

The University of Sydney  
Near Eastern Archaeology Foundation (D7300\_ART\_FND\_NEAF)

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**Income Statement**

for the Year Ended 31 December Calendar Year 2025

	<b>31-Dec CY2024</b>	<b>31-Dec CY2025</b>
<b>INCOME</b>		
Donations, Bequests and Sponsorships	192,123	5,245
Investment Income - Short Term Interest	36,170	36,523
Investment Income - Annual Spending Allocation	0	31,224
Investment Income - Unrealised	112,719	10,414
Other Income	24,950	289,086
Internal Transfers	0	0
Adjustment to Carry Forward	0	(0)
<b>Total Income</b>	<b>365,961</b>	<b>372,491</b>
<b>EXPENDITURE</b>		
Salaries	45,419	69,596
Consultants and Contractors		0
Student Costs and Scholarships	23,053	0
Other Expenses	175,517	151,359
Central Cost Allocations	78,330	7,380
<b>Total Expenditure</b>	<b>322,319</b>	<b>228,335</b>
<b>Surplus / (Deficit)</b>	<b>43,642</b>	<b>144,156</b>
Accumulated Funds	1,605,993	1,649,635
<b>Total Accumulated Funds</b>	<b>1,649,635</b>	<b>1,793,791</b>

I certify that the Income Statement and Balance Sheet of the Foundation have been prepared in accordance with the University's accounting practices and procedures. These Foundation accounts form part of the University of Sydney's financial reports.

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**DAVID OOSTHUIZEN**

Finance Director

Faculty of Arts and Social Sciences, Business School, Sydney Law School, Sydney Conservatorium of Music