

**Near Eastern Archaeological Foundation**  
**Income and Expenditure Statement**

		2023	2022
		31 December 2023	31 December 2022
		\$	\$
<b>Income</b>			
	Donations, Bequests and Sponsorships	7,797	4,575
	Spending Rule Allocation	-	-
	Investment Income - Realised	-	-
	Investment Income - Unrealised	49,899	15,756
	Investment Income - Short Term Interest	32,137	9,530
	Other Income	43,078	228,663
	Internal Transfers	355,663	162,579
	Adjustment to Carry Forward	-262	-29,700
	<b>Total Income</b>	<b>488,311</b>	<b>391,404</b>
<b>Expenditure</b>			
	Salaries	33,660	35,532
	Consultants and Contractors	10,400	5,332
	Student Costs and Scholarships	2,900	7,650
	Other Expenses	53,461	14,958
	Central Cost Allocation Charges	282,814	235,165
	<b>Total Expenditure</b>	<b>383,235</b>	<b>298,637</b>
Eliminations	Total	-	-
<b>Net Operating Surplus</b>	<b>Total</b>	<b>105,076</b>	<b>92,766</b>
Carry Forward	Total	1,500,916	1,408,150
<b>Total Accumulated Funds</b>	<b>Total</b>	<b>1,605,993</b>	<b>1,500,916</b>

Notes: \* 2023 Internal transfer includes recoup of shortfall of FASS contribution to 2022 CCA (\$72,848).

I certify that the Income Statement and the Balance Sheet of the Foundation have been prepared in accordance with the University's accounting practices and procedures. These Foundation accounts form part of the University of Sydney's financial reports.

David Oosthuizen  
Finance Director | Business, Arts, Law & Social Science

**Near Eastern Archaeological Foundation  
Balance Sheet**

			2023	2022
			31 December 2023	31 December 2022
			\$	\$
Assets	Current Asset	Short Term Investment	863,299	777,969
		<b>Total</b>	<b>863,299</b>	<b>777,969</b>
	Non Current Asset	Investments in Long -term Fund/Medium-term Fund	742,694	722,947
	<b>Total Assets</b>		<b>742,694</b>	<b>722,947</b>
			<b>1,605,993</b>	<b>1,500,916</b>
Equity	Accumulated Funds	Accumulated Funds	1,605,993	1,500,916
		<b>Total</b>	<b>1,605,993</b>	<b>1,500,916</b>
	<b>Total Equity</b>		<b>1,605,993</b>	<b>1,500,916</b>

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