

The University of Sydney
Near Eastern Archaeology Found (D7300_ART_FND_NEAF)

Income Statement

for the Year Ended 31 December Calendar Year 2020

	31 December CY2020	31 December CY2019
INCOME		
Scholarships, Donations and Bequests	16,555	1,125
Business and Investment Income	3,654	6,509
Realised Gain / (Loss) on Investments	14,826	12,319
Unrealised Gain / (Loss) on Investments	(6,736)	53,673
Investment Administration Fee	(2,197)	(2,092)
Internal and Other Income	191,565	190,389
Total Income	217,667	261,923
EXPENDITURE		
Salaries	35,831	29,599
Consumables	586	380
Equipment and Repairs/Maintenance	3,905	240
Services and Utilities	185	3,726
Travel, Conferences, Entertainment	974	5,863
Contributions to External Organisations	-	4,000
Consultants and Contractors	-	2,925
Student Costs and Scholarships	5,000	15,000
Other expenses	155,225	155,457
Total Expenditure	201,705	217,190
Surplus / (Deficit)	15,962	44,733
Accumulated Funds	1,195,834	1,088,864
Accumulated Funds Adjustments	5	62,237
Total Accumulated Funds	1,211,801	1,195,834

I certify that the Income Statement and Balance Sheet of the Foundation have been prepared in accordance with the University's accounting practices and procedures. These Foundation accounts form part of the University of Sydney's financial reports.

David
Oosthuizen

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DAVID OOSTHUIZEN

Finance Director
Faculty of Arts and Social Sciences, Sydney Law School, Sydney Conservatorium of Music

The University of Sydney
Near Eastern Archaeology Found (D7300_ART_FND_NEAF)

Balance Sheet

as at 31 December Calendar Year 2020

	31 December CY2020	31 December CY2019
ASSETS		
CURRENT ASSETS		
Short Term Funds	614,102	579,318
Total Current Assets	614,102	579,318
NON CURRENT ASSETS		
Medium/Long Term Investments	597,699	616,516
Total Non Current Assets	597,699	616,516
TOTAL ASSETS	1,211,801	1,195,834
LIABILITIES		
CURRENT LIABILITIES		
NON CURRENT LIABILITIES		
NET ASSETS	1,211,801	1,195,834
EQUITY		
Accumulated Funds	1,211,801	1,195,834
TOTAL EQUITY	1,211,801	1,195,834

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